

MINUTES OF THE SIXTY-FOURTH ANNUAL GENERAL MEETING OF FRASER & NEAVE HOLDINGS BHD (“F&NHB” OR “COMPANY”) HELD AT THE BANQUET HALL, KUALA LUMPUR GOLF AND COUNTRY CLUB, 10, JALAN 1/70D, OFF JALAN BUKIT KIARA, 60000 KUALA LUMPUR, MALAYSIA ON THURSDAY, 22 JANUARY 2026 AT 10:00 A.M.

- Present : Directors
Y.A.M. Tengku Syed Badarudin Jamalullail (“**Tengku Chairman**”) (Chairman)
Mr. Michael Chye Hin Fah
Y.Bhg. Datuk Mohd Anwar bin Yahya
Mdm. Tan Fong Sang
Y.Bhg. Datuk Kamaruddin bin Taib (“**Datuk Kamaruddin**”)
Mr. Michael Lau Hwai Keong
Puan Aida binti Md Daud
Puan Faridah binti Abdul Kadir
Y.Bhg. Dato’ Ng Wan Peng
Mr. Kosit Suksingha
Mrs. Tongjai Thanachanan
Mr. Hui Choon Kit (Alternate Director to Mr. Kosit Suksingha)
- : Shareholders, Proxies and Corporate Representatives
As per attendance list
- In Attendance : Mr. Lim Yew Hoe, Chief Executive Officer
Mr. Tiong Yean Yau, Chief Financial Officer
Mr. Darric Ong Seng Onn, Company Secretary/Director, Legal & Company Secretarial
- By Invitation : As per attendance list, including representatives of KPMG PLT, external auditors of the Company
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QUORUM

As the requisite quorum was present pursuant to Clause 70 of the Company’s Constitution, Mr. Darric Ong, the Company Secretary, invited Tengku Chairman to proceed with the Sixty-Fourth Annual General Meeting (“**AGM**”) of the Company.

COMMENCEMENT

Tengku Chairman, on behalf of the Board of Directors, welcomed the shareholders, proxy holders and invited guests to the Company’s AGM. At the request of Tengku Chairman, Mr. Darric Ong introduced the Board members, Mr. Lim Yew Hoe, the Chief Executive Officer and Mr. Tiong Yean Yau, the Chief Financial Officer to all present.

NOTICE, PROXIES AND MEETING PROCEDURES

Mr. Darric Ong informed that the notice calling the AGM and Administrative Details for the AGM were included in the abridged version of the Company’s Annual Report 2025, which had been despatched to all shareholders on 24 December 2025. The Company had also notified shareholders via the Administrative Details for the AGM that the AGM documents were published on its website.

He then reported that the Company had received 504 proxy forms from shareholders holding a total of 327,917,903 shares, representing approximately 89.40% of the Company’s total issued shares. Of the proxy forms received, 192 shareholders had appointed the Chairman of the meeting as their proxy to vote on their behalf in respect of a total of 58,691,707 shares, representing approximately 16.00% of the Company’s total issued shares.

Voting on all resolutions would take place upon the conclusion of deliberations on all the business of the meeting. During registration, a slip containing a QR code was generated for shareholders and proxy holders to scan and access the e-polling system, enabling them to cast their votes using smartphones or tablets when the voting session was open.

The poll administrator would brief shareholders on the voting procedures before the start of the voting session.

PRESENTATION ON PERFORMANCE HIGHLIGHTS OF F&NHB GROUP FOR FINANCIAL YEAR 2025

Mr. Lim Yew Hoe presented the performance highlights of the F&NHB Group for the financial year ended 30 September 2025 (“FY2025”). The presentation covered the following areas:

- (a) the Group’s financial highlights for FY2025;
- (b) the Group’s operational highlights, including:
 - F&N AgriValley Sdn Bhd – agriculture and dairy farming operations;
 - F&N Foods (Cambodia) Co., Ltd. – localisation of dairy manufacturing operations;
 - the Butterworth plant – production of drinking water and carbonated soft drinks;
- (c) the outlook and key priorities of the Group for FY2026, including:
 - commencement of manufacturing operations in Cambodia to mitigate regional disruptions;
 - initiatives to drive long-term value creation and food security; and
 - unlocking value from non-core property assets to support the growth of the Group’s core business operations.

The presentation slides are attached as Appendix A to these minutes.

ORDINARY BUSINESS

1. RECEIPT OF AUDITED FINANCIAL STATEMENTS FOR FY2025 TOGETHER WITH REPORTS OF DIRECTORS AND AUDITORS

- 1.1 Mr. Darric Ong presented pre-AGM questions raised by the Employees Provident Fund Board and another shareholder, together with the Company’s responses.

The questions and responses are set out in Appendix A to these minutes.

- 1.2 After presenting the pre-AGM questions, Mr. Darric Ong invited questions from the floor on the Company’s audited financial statements for FY2025.

All questions and responses are attached as Appendix B to these minutes.

- 1.3 The audited financial statements for FY2025 were duly received at the meeting.

2. ORDINARY RESOLUTION 1 PAYMENT OF A FINAL DIVIDEND

- 2.1 Mr. Darric Ong informed that Resolution 1 was to approve the payment of a final single tier dividend of 35 sen per share for FY2025. If approved, the dividend will be paid by the Company on 10 February 2026. Together with the interim dividend of 30 sen per share paid on 30 May 2025, the total dividend payout for FY2025 will be 65 sen per share. He then invited questions from the floor.

- 2.2 There being no questions raised, Mr. Cheah Peng Loon proposed and Ms. Sheryl Lim Xin Yi seconded that Resolution 1 be approved.

3. ORDINARY RESOLUTIONS 2 TO 5 RE-ELECTION OF DIRECTORS RETIRING BY ROTATION (RESOLUTIONS 2 TO 5)

- 3.1 Tengku Chairman informed that Resolutions 2 to 5 were for the re-election of himself, Mr. Michael Chye Hin Fah, Mdm. Tan Fong Sang and Mr. Kosit Suksingha as Directors of the Company. The said Directors were retiring by rotation in accordance with Clause 100 of the Company’s Constitution and had offered themselves for re-election as Directors.

ORDINARY RESOLUTION 2
RE-ELECTION OF Y.A.M. TENGKU SYED BADARUDIN JAMALULLAIL

- 3.2 As Resolution 2 related to the re-election of Tengku Chairman retiring under Clause 100 of the Company's Constitution, Tengku Chairman handed the chair to Datuk Kamaruddin for the purpose of considering the resolution. Datuk Kamaruddin then invited questions from the floor.
- 3.3 There being no questions raised, Ms. Lynda Pan Seng Wee proposed and Mr. Cheah Peng Loon seconded that Resolution 2 be approved.
- 3.4 Upon the conclusion of deliberations on Resolution 2, Datuk Kamaruddin handed the Chair back to Tengku Chairman to proceed with the remaining items on the agenda.
- 3.5 At the request of Tengku Chairman, Mr. Darric Ong assisted in facilitating the conduct of the remaining business under his direction.
- 3.6 The meeting addressed Resolutions 3 to 5 individually, and no questions were raised.
- 3.7 Resolutions 3 to 5 were proposed and seconded for approval as follows:

ORDINARY RESOLUTION 3
RE-ELECTION OF MR. MICHAEL CHYE HIN FAH AS A DIRECTOR

Mr. Desmond Tan How Teng proposed and Ms. Low Mei Kheng seconded that Resolution 3 be approved.

ORDINARY RESOLUTION 4
RE-ELECTION OF MDM. TAN FONG SANG AS A DIRECTOR

Ms. Lee Main Chee proposed and Ms. Helen Khaw Aik Peng seconded that Resolution 4 be approved.

ORDINARY RESOLUTION 5
RE-ELECTION OF MR. KOSIT SUKSINGHA AS A DIRECTOR

Ms. Pauline Ng Ho Kuan proposed and Ms. Lam Kah Kah seconded that Resolution 5 be approved.

4. ORDINARY RESOLUTION 6
PAYMENT OF DIRECTORS' FEES AND BENEFITS

- 4.1 Mr. Darric Ong informed that Resolution 6 was to seek shareholders' approval for the Company to pay Directors' fees and benefits of up to RM1,840,000 (2025 AGM: up to RM1,860,000) for the period from 23 January 2026 until the next annual general meeting of the Company to be held in January 2027.

The Directors' fees and benefits were estimated based on several factors, including the number of scheduled and ad-hoc meetings of the Board and Board Committees.

Shareholders' approval of Resolution 6 would facilitate the continuous payment of Directors' fees and benefits, to be paid monthly in arrears following the completion of each month of service by the Directors.

He then invited questions from the floor.

- 4.2 There being no questions raised, Ms. Lee Main Chee proposed and Ms. Jojo Ngo Rou Ping seconded that Resolution 6 be approved.

5. ORDINARY RESOLUTION 7
RE-APPOINTMENT OF MESSRS. KPMG PLT AS AUDITORS OF THE COMPANY AND
AUTHORISATION FOR DIRECTORS TO FIX REMUNERATION OF AUDITORS

- 5.1 Mr. Darric Ong informed that Resolution 7 was for the re-appointment of KPMG PLT as the Company's auditors for the financial year ending 30 September 2026 at a remuneration to be fixed by the Directors. He then invited questions from the floor.
- 5.2 There being no questions raised, Ms. Pauline Ng Ho Kuan proposed and Mr. Desmond Tan How Teng seconded that Resolution 7 be approved.

SPECIAL BUSINESS

6. ORDINARY RESOLUTION 8 PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

- 6.1 Mr. Darric Ong informed that Resolution 8 was to seek shareholders' approval for the proposed renewal of authority for the Company to purchase its own shares of up to 10% of the issued shares. Full details of the proposal were set out in the Share Buy-Back Statement, which was sent to shareholders on 24 December 2025. He then invited questions from the floor.
- 6.2 There being no questions raised, Ms. Sheryl Lim Xin Yi proposed and Ms. Low Mei Kheng seconded that Resolution 8 be approved.

7. ORDINARY RESOLUTIONS 9 TO 11 PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

- 7.1 Mr. Darric Ong informed that Resolutions 9 to 11 were to seek shareholders' approval for renewal of the existing mandate shareholders' mandate for recurrent related party transactions of a revenue or trading nature, which are necessary for the day-to-day operations of the F&NHB Group, with the related parties as stated in agenda item 7 in the notice calling the meeting.

The nature of the recurrent related party transactions and the related parties under the renewal of the existing shareholders' mandate remained unchanged.

The transactions contemplated under Resolutions 9 to 11 will be carried out at arm's length and on normal commercial terms of the F&NHB Group. Further details of the proposal were set out in the Circular to Shareholders dated 24 December 2025.

The Company's major shareholder, Fraser and Neave, Limited, nominee Directors of Fraser and Neave, Limited appointed to the Board of F&NHB, Mr. Michael Chye Hin Fah, Mdm. Tan Fong Sang, Mr. Kosit Suksingha and Mrs. Tongjai Thanachanan (collectively, "**Nominee Directors**"), and Tengku Chairman, being the parties interested in the relevant proposals, would abstain from voting on the relevant resolutions.

The Nominee Directors and Tengku Chairman had also abstained from making any recommendation to shareholders in respect of the proposal.

- 7.2 The meeting addressed Resolutions 9 to 11 individually, and no questions were raised.
- 7.3 Resolutions 9 to 11 were proposed and seconded for approval as follows:

ORDINARY RESOLUTION 9 PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH THE FOLLOWING PARTIES:

- **FRASER AND NEAVE, LIMITED GROUP AND THAI BEVERAGE PUBLIC COMPANY LIMITED GROUP**
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Ms. Lam Kah Kah proposed and Ms. Jojo Ngo Rou Ping seconded that Resolution 9 be approved.

**ORDINARY RESOLUTION 10
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT
RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH THE
FOLLOWING PARTIES:**

- **BERLI JUCKER PUBLIC COMPANY LIMITED GROUP, FRASERS PROPERTY LIMITED GROUP, THAI GROUP HOLDINGS PUBLIC COMPANY LIMITED GROUP, TCC CORPORATION LIMITED GROUP, ASSET WORLD CORP PUBLIC COMPANY LIMITED GROUP, ADELFOSS CO., LTD. GROUP AND SUVANNAPHUM INVESTMENT CO., LTD**
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Mr. Desmond Tan How Teng proposed and Ms. Sheryl Lim Xin Yi seconded that Resolution 10 be approved.

**ORDINARY RESOLUTION 11
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT
RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH THE
FOLLOWING PARTIES:**

- **LADANG PERMAI DAMAI SDN BHD AND Y.A.M. DATO' SERI DIRAJA SYED RAZLAN IBNI ALMARHUM TUANKU SYED PUTRA JAMALULLAIL**
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Ms. Lynda Pan Seng Wee proposed and Ms. Lee Main Chee seconded that Resolution 11 be approved.

**8. ORDINARY RESOLUTIONS 12 AND 13
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY
TRANSACTIONS OF A REVENUE OR TRADING NATURE**

- 8.1 Mr. Darric Ong informed that Resolutions 12 and 13 were to seek shareholders' approval for the proposed new shareholders mandate for recurrent related party transactions of revenue or trading nature, which are necessary for our Group's day-to-day operations, with the related parties as stated in agenda item 8 in the notice calling the meeting.
- 8.2 The transactions contemplated under these resolutions will be carried out at arm's length and on normal commercial terms of the F&NHB Group. Further details of the proposal were set out in the Circular to Shareholders dated 24 December 2025.
- 8.3 The Company's major shareholder, Fraser and Neave, Limited and the Nominees Directors, being the parties interested in these proposals, would abstain from voting on the relevant resolutions.

The Nominee Directors had also abstained from making any recommendation to shareholders in respect of the proposal.

The meeting addressed Resolutions 12 and 13 individually, and no questions were raised.

Resolutions 12 and 13 were proposed and seconded for approval as follows:

**ORDINARY RESOLUTION 12
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY
TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH THE FOLLOWING
PARTIES:**

- **FRASER AND NEAVE, LIMITED GROUP AND THAI BEVERAGE PUBLIC COMPANY LIMITED GROUP**
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Ms. Lam Kah Kah proposed and Mr. Desmond Tan How Teng seconded that Resolution 12 be approved.

**ORDINARY RESOLUTION 13
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY
TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH THE FOLLOWING
PARTIES:**

• **BERLI JUCKER PUBLIC COMPANY LIMITED GROUP AND TCC ASSETS (THAILAND) CO., LTD. GROUP**

Ms. Jojo Ngo Rou Ping proposed and Ms. Sheryl Lim Xin Yi seconded that Resolution 13 be approved.

9. ANY OTHER BUSINESS

9.1 Mr. Darric Ong informed that the Company had not received any notice to transact any other business.

10. VOTING ON ALL RESOLUTIONS

10.1 Mr. Darric Ong informed that Paragraph 8.29A of the Listing Requirements of Bursa Malaysia Securities Berhad requires all ordinary resolutions as set out in the notice calling the meeting to be voted on by poll, and an independent scrutineer to be appointed to validate the votes cast. For this purpose, Boardroom Share Registrars Sdn. Bhd. (“**Boardroom**”) had been appointed as the poll administrator, and Coopers Professional Scrutineers Sdn. Bhd. as the independent scrutineer to verify and confirm the poll results. All the resolutions to be put for voting would require affirmative votes of more than half of the shareholders and proxy holders who were present and voted at the meeting to pass.

The voting session and validation of the votes cast by the scrutineer would take approximately 30 minutes for completion.

He then invited the representative of Boardroom, Ms. Carmen Fong, to explain the e-polling process using Boardroom’s e-Vote App.

10.2 Ms. Carmen Fong shared a video to guide shareholders on how to use the e-Vote App and announced the commencement of the 10-minute voting session upon completion of the briefing.

10.3 The results of the poll, as set out below, were presented to Tengku Chairman and displayed on the screens in the meeting room:

Resolution	Vote For		Vote Against		Total Votes	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1	328,037,450	99.9987	4,307	0.0013	328,041,757	100.0000
Ordinary Resolution 2	325,371,935	99.8146	604,222	0.1854	325,976,157	100.0000
Ordinary Resolution 3	326,106,406	99.4100	1,935,351	0.5900	328,041,757	100.0000
Ordinary Resolution 4	327,628,669	99.8741	413,088	0.1259	328,041,757	100.0000
Ordinary Resolution 5	327,457,314	99.8219	584,343	0.1781	328,041,657	100.0000
Ordinary Resolution 6	328,021,853	99.9948	17,203	0.0052	328,039,056	100.0000
Ordinary Resolution 7	328,009,156	99.9967	10,788	0.0033	328,019,944	100.0000
Ordinary Resolution 8	328,026,669	99.9972	9,257	0.0028	328,035,926	100.0000
Ordinary Resolution 9	124,566,380	99.9964	4,467	0.0036	124,570,847	100.0000
Ordinary Resolution 10	124,565,980	99.9964	4,467	0.0036	124,570,447	100.0000
Ordinary Resolution 11	325,974,289	99.9985	4,968	0.0015	325,979,257	100.0000
Ordinary Resolution 12	124,566,380	99.9964	4,467	0.0036	124,570,847	100.0000
Ordinary Resolution 13	124,566,180	99.9963	4,667	0.0037	124,570,847	100.0000

- 10.4 Based on the above poll results, Tengku Chairman declared the following Ordinary Resolutions carried:

**ORDINARY RESOLUTION 1
PAYMENT OF A FINAL DIVIDEND**

THAT the payment of a final single tier dividend of 35 sen per share for the financial year ended 30 September 2025 be and is hereby approved.

**ORDINARY RESOLUTION 2
RE-ELECTION OF Y.A.M. TENGKU SYED BADARUDIN JAMALULLAIL AS A DIRECTOR**

THAT Y.A.M. Tengku Syed Badarudin Jamalullail, who is retiring in accordance with Clause 100 of the Company's Constitution at the conclusion of this Annual General Meeting of the Company, be and is hereby re-elected as a Director of the Company.

**ORDINARY RESOLUTION 3
RE-ELECTION OF MR. MICHAEL CHYE HIN FAH AS A DIRECTOR**

THAT Mr. Michael Chye Hin Fah, who is retiring in accordance with Clause 100 of the Company's Constitution at the conclusion of this Annual General Meeting of the Company, be and is hereby re-elected as a Director of the Company.

**ORDINARY RESOLUTION 4
RE-ELECTION OF MDM. TAN FONG SANG AS A DIRECTOR**

THAT Mdm. Tan Fong Sang, who is retiring in accordance with Clause 100 of the Company's Constitution at the conclusion of this Annual General Meeting of the Company, be and is hereby re-elected as a Director of the Company.

**ORDINARY RESOLUTION 5
RE-ELECTION OF MR. KOSIT SUKSINGHA AS A DIRECTOR**

THAT Mr. Kosit Suksingha, who is retiring in accordance with Clause 100 of the Company's Constitution at the conclusion of this Annual General Meeting of the Company, be and is hereby re-elected as a Director of the Company.

**ORDINARY RESOLUTION 6
PAYMENT OF DIRECTORS' FEES AND BENEFITS**

THAT Directors' fees and benefits of up to RM1,840,000 for the period from 23 January 2026 until the next Annual General Meeting of the Company in 2027, payable monthly in arrears following the completion of each month of service by the Directors, be and are hereby approved.

**ORDINARY RESOLUTION 7
RE-APPOINTMENT OF MESSRS. KPMG PLT AS AUDITORS OF THE COMPANY AND
AUTHORISATION FOR DIRECTORS TO FIX REMUNERATION OF AUDITORS**

THAT Messrs. KPMG PLT, the retiring auditors be and are hereby appointed as the auditors of the Company for the financial year ending 30 September 2026 and THAT the Directors be and are hereby authorised to fix their remuneration.

**ORDINARY RESOLUTION 8
PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

THAT subject always to the Companies Act 2016 ("**Act**"), the provisions of the Constitution of the Company, the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and the approvals of the relevant authorities, the Board of Directors of the Company be and is hereby unconditionally and generally authorised, to the extent permitted by the law, to make purchases of ordinary shares in the Company's issued shares ("**F&NHB Shares**") from time to time through Bursa Securities, subject further to the following:

- (i) the maximum number of ordinary shares which may be purchased and held by the Company does not exceed ten per centum (10%) of the total issued shares of the Company at any point in time ("**Proposed Share Buy-Back**");
- (ii) the maximum funds to be allocated by the Company for the Proposed Share Buy-Back shall not exceed the Company's total retained profits at the time of purchase of the Proposed Share Buy-Back;
- (iii) the approval conferred by this resolution will commence immediately upon the passing of this resolution and will expire at the conclusion of the next annual general meeting of the Company, following the passing of this resolution or the expiration of the period within which the next annual general meeting is required by law to be held unless earlier revoked or varied by ordinary resolution passed by shareholders of the Company at a general meeting but not as to prejudice the completion of purchase by the Company before the aforesaid expiry date and, in any event, in accordance with the provisions of the Act, the rules and regulations made pursuant thereto and the guidelines issued by Bursa Securities and/or any other relevant authority; and
- (iv) upon completion of the purchase(s) of the F&NHB Shares or any part thereof by the Company, the Directors be and are hereby authorised to cancel all the F&NHB Shares so purchased, retain all the F&NHB Shares as treasury shares for future re-sale or retain part thereof as treasury shares and cancel the balance or distribute all or part of the F&NHB Shares as dividends to shareholders, and in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of MMLR and any other relevant authority for the time being in force.

AND THAT authority be and is hereby unconditionally and generally given to the Directors to take all such steps as are necessary or expedient (including without limitation, the opening and maintaining of central depository account(s) under the Securities Industry (Central Depositories) Act 1991, and the entering into all agreements, arrangements and guarantees with any party or parties) to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities and with full power to do all such acts and things thereafter (including without limitation, the cancellation or retention as treasury shares of all or any part of the shares bought back) in accordance with the Act, the provisions of the Constitution of the Company, the MMLR and all other relevant governmental and/or regulatory authorities.

ORDINARY RESOLUTION 9

PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH THE FOLLOWING PARTIES:

- **FRASER AND NEAVE, LIMITED GROUP AND THAI BEVERAGE PUBLIC COMPANY LIMITED GROUP**

ORDINARY RESOLUTION 10

PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH THE FOLLOWING PARTIES:

- **BERLI JUCKER PUBLIC COMPANY LIMITED GROUP, FRASERS PROPERTY LIMITED GROUP, THAI GROUP HOLDINGS PUBLIC COMPANY LIMITED GROUP, TCC CORPORATION LIMITED GROUP, ASSET WORLD CORP PUBLIC COMPANY LIMITED GROUP, ADELFOSS CO., LTD. GROUP AND SUVANNAPHUM INVESTMENT CO., LTD**

ORDINARY RESOLUTION 11

PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH THE FOLLOWING PARTIES:

- **LADANG PERMAI DAMAI SDN BHD AND Y.A.M. DATO' SERI DIRAJA SYED RAZLAN IBNI ALMARHUM TUANKU SYED PUTRA JAMALULLAIL**
-

THAT approval be and is hereby given for the Company and/or its subsidiaries (“**F&NHB Group**”) to enter into any of the category of recurrent transactions of a revenue or trading nature falling within the types of transactions set out in Section 2.4.1, Part B of the Statement/Circular to Shareholders dated 24 December 2025 with the related parties mentioned therein, provided that such transactions are necessary for the day-to-day operations and they are carried out in the ordinary course of business on normal commercial terms which are consistent with the F&NHB Group’s normal business practices and policies, and on terms not more favourable to the related parties than those extended to other customers of the F&NHB Group, and not to the detriment of the minority shareholders AND THAT such approval shall be in force until:

- (i) the conclusion of the next annual general meeting of the Company, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (ii) the expiration of the period within which the next annual general meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (iii) revoked or varied by the Company in a general meeting,

whichever is the earlier AND THAT the Directors of the Company and each of them be authorised to do all such acts and things (including, without limitation, to execute all such documents) as they may consider necessary, expedient or in the interests of the Company to give effect to this resolution.

ORDINARY RESOLUTION 12

PROPOSED NEW SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH THE FOLLOWING PARTIES:

- **FRASER AND NEAVE, LIMITED GROUP AND THAI BEVERAGE PUBLIC COMPANY LIMITED GROUP**

ORDINARY RESOLUTION 13

ROPOSED NEW SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRAPDING NATURE WITH THE FOLLOWING PARTIES:

- **BERLI JUCKER PUBLIC COMPANY LIMITED GROUP AND TCC ASSETS (THAILAND) CO., LTD. GROUP**

THAT approval be and is hereby given for the Company and/or its subsidiaries (“**F&NHB Group**”) to enter into any of the category of recurrent transactions of a revenue or trading nature falling within the types of transactions set out in Section 2.4.2, Part B of the Statement/Circular to Shareholders dated 24 December 2025 with the related parties mentioned therein, provided that such transactions are necessary for the day-to-day operations and they are carried out in the ordinary course of business on normal commercial terms which are consistent with the F&NHB Group’s normal business practices and policies, and on terms not more favourable to the related parties than those extended to other customers of the F&NHB Group, and not to the detriment of the minority shareholders AND THAT such approval shall be in force until:

- (i) the conclusion of the next annual general meeting of the Company, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (ii) the expiration of the period within which the next annual general meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (iii) revoked or varied by the Company in a general meeting,

whichever is the earlier AND THAT the Directors of the Company and each of them be authorised to do all such acts and things (including, without limitation, to execute all such documents) as they may consider necessary, expedient or in the interests of the Company to give effect to this resolution.

11. CLOSURE

11.1 Tengku Chairman declared the meeting closed at 1:20 p.m.

Signed as a correct record
Chairman

Dated: 3 March 2026